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Summary of Consolidated Financial Results for the Third Quarter of FY2007 (Unaudited)

(January 1, 2007 - September 30, 2007)

November 13, 2007

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1. Financial Results for the Third Quarter of FY2007 (January 1, 2007 - September 30, 2007)

(1) Consolidated income statement summary (All of the amounts in this report are rounded down to the nearest million yen.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Third Quarter of FY2007	152,070	24.5	22,031	58.8	22,529	64.4	15,829	61.0
Third Quarter of FY2006	122,148	(0.5)	13,877	(25.0)	13,703	(29.5)	9,829	(24.8)
FY2006	170,303		20,907		20,963		13,773	

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
Third Quarter of FY2007	163.53	-
Third Quarter of FY2006	97.12	-
FY2006	137.39	-

(2) Consolidated balance sheet summary

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Third Quarter of FY2007	191,840	163,511	84.8	1,694.72
Third Quarter of FY2006	185,203	162,193	87.3	1,615.97
FY2006	180,273	156,972	86.6	1,610.51

(3) Consolidated cash flow statement summary

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Third Quarter of FY2007	21,515	(6,583)	(8,449)	42,787
Third Quarter of FY2006	11,034	(5,798)	(14,074)	41,274
FY2006	15,513	(6,105)	(23,862)	36,057

2. Dividend Summary

	Dividend per Share		
	Interim	Year-end	Total
	Yen	Yen	Yen
FY2006	17.50	17.50	35.00
FY2007	20.50		41.00
FY2007 (forecast)		20.50	

3. Forecast of Financial Performance for FY2007 (January 1, 2007 - December 31, 2007)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2007	205,000	20.4	30,000	43.5	30,000	43.1	21,000	52.5	218.81

Note) 1 The percentages of net sales, ordinary income, and net income represent an increase (decrease) from the corresponding period of the previous year.

4. Others

(1) Change in the scope of consolidation: None

No company was newly included. No company was excluded.

(2) Adoption of the simplified method: Yes

The simplified method was used to record the liability for employees' retirement benefits.

(3) Changes in accounting method from the most recent consolidated financial year: Yes.

Note) For details, please see "4. Others" of "Qualitative Information and Financial Statements" on page 4.

(Reference) Non-Consolidated Financial Results

1. Financial Results for the Third Quarter of FY2007 (January 1, 2007 - September 30, 2007)

(1) Income statement summary

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Third Quarter of FY2007	120,650	24.5	10,123	86.1	16,694	181.9	13,244	207.7
Third Quarter of FY2006	96,931	(4.0)	5,439	(52.0)	5,921	(60.8)	4,304	(60.0)
FY2006	136,744		9,381		11,493		7,862	

	Net income per share
	Yen
Third Quarter of FY2007	136.83
Third Quarter of FY2006	42.53
FY2006	78.44

(2) Balance sheet summary

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Third Quarter of FY2007	105,490	68,954	65.4	718.49
Third Quarter of FY2006	102,323	73,435	71.8	734.27
FY2006	103,673	66,453	64.1	685.15

2. Forecast of Financial Performance for FY2007 (January 1, 2007 - December 31, 2007)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2007	164,000	19.9	15,000	59.9	37,500	226.3	30,500	287.9	317.80

Notes) 1 The percentages of net sales, ordinary income, and net income represent an increase (decrease) from the corresponding period of the previous year.

2 These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements to differ materially from those anticipated in these statements. These factors include changes in economic conditions, trends in major markets, or currency exchange rates. Shimano Inc. accepts no liability whatsoever for any direct or consequential loss arising from any use of this report.

Regarding the prerequisite conditions of this forecast and other related issues, please see page 4.

In addition, please note that the forecast of financial performance announced on August 21, 2007, has been revised.

Qualitative Information and Financial Statements

1. Consolidated Results of Operations

Consolidated net sales for the first nine months increased 24.5% from the same period of the previous year to 152,070 million yen. Consolidated ordinary income increased 64.4% from the same period of the previous year to 22,529 million yen and net income increased 61.0% to 15,829 million yen.

Segment Overview

Bicycle Components

The demand for high-end series of mountain bike components increased owing to the high popularity of the fully remodeled "Deore XT" series. In European markets, market demands for all product group were buoyant, helped by good weather and good economic conditions. Sales in Latin American and Chinese markets also increased.

Furthermore, the growing preoccupation worldwide with the environment and healthy lifestyles had a favorable impact on sales.

As a result, sales increased 28.6% from the same period of the previous year to 112,019 million yen and operating income increased 51.1% to 19,193 million yen.

Fishing Tackle

In Japan, the market appeared to have bottomed out, but still lacked vigor. Shimano Group's sales increased steadily, led by products such as the "STELLA" series of high-end reels, new models of electronically controlled reels, and rods for crucian carp. In overseas markets, as a result of introduction of new products in accordance with our regional strategy, overseas sales grew steadily, centering on Europe and Asia.

As a result, sales increased 14.8% from the same period of the previous year to 37,448 million yen, and operating income increased 145.7% to 2,874 million yen.

Others

Sales of the cold-forged products operation continued to increase thanks to brisk order-taking from customers in the automotive industry. Although sales for this segment increased 8.6% from the same period of the previous year to 2,602 million yen, an operating loss of 35 million yen was recorded, compared with operating income of 6 million yen for the same period of the previous year.

2. Consolidated Financial Position

Financial Position

Total assets at the end of the third quarter of fiscal 2007 were 191,840 million yen, having increased 6,637 million yen from the same period of the previous year, owing to a 5,897 million yen increase in inventories in line with increased sales. Total liabilities were 28,329 million yen, having increased 5,319 million yen from the same period of the previous year, and net assets amounted to 163,511 million yen.

Cash Flows

Net cash provided by operating activities amounted to 21,515 million yen, whereas net cash provided by operating activities amounted to 11,034 million yen in the same period of the previous year. This was mainly attributable to net income before income taxes and minority interest amounting to 22,902 million yen and depreciation and amortization amounting to 6,156 million yen. Net cash used in investing activities was 6,583 million yen, whereas net cash used in investing activities amounted to 5,798 million yen in the same period of the previous year. Cash was mainly used for acquisition of property, plant and equipment and intangible assets amounting to 6,153 million yen. Net cash used in financing activities amounted to 8,449 million yen, whereas net cash used in financing activities amounted to 14,074 million yen in the same period of the previous year. Cash was mainly used for acquisition of treasury stock of 3,812 million yen and cash dividends to shareholders amounting to 3,683 million yen.

As a result, cash and cash equivalents at the end of the period were 42,787 million yen.

3. Forecasts for the Fiscal Year ending December 2007

Although the outlook of the world economy and exchange rates has become increasingly uncertain, Shimano Group's sales are expected to increase steadily due to robust exports of new products.

Forecasts of consolidated financial performance have been revised from the previous forecasts announced on August 21, 2007.

(Reference) Planned cash dividends from subsidiaries were revised as well as forecasts of non-consolidated financial performance.

	Forecasts on a consolidated basis			(Reference) Forecasts on a non-consolidated basis		
	Previous announcement	Latest announcement	Changes (%)	Previous announcement	Latest announcement	Changes (%)
	Million yen	Million yen		Million yen	Million yen	
Net Sales	195,000	205,000	5.1	154,000	164,000	6.5
Operating Income	28,000	30,000	7.1	12,800	15,000	17.2
Ordinary Income	28,000	30,000	7.1	19,500	37,500	92.3
Net Income	19,500	21,000	7.7	14,500	30,500	110.3

4. Others

Changes in accounting method from the most recent consolidated financial year

(Depreciation and amortization of tangible fixed assets)

Property, plant and equipment acquired on or after April 1, 2007, are now depreciated using a new method in accordance with amendments to the corporate tax laws in 2007 (Partial Amendment of the Income Tax Law, etc. (March 30, 2007, Law No.6) and Cabinet Order for Partial Amendment of the Cabinet Order Implementing the Corporation Tax Law (March, 30, 2007, Cabinet Order No.83)).

The profit and loss impact of these changes was immaterial.

(Loss on impairment)

The Company previously presented loss on impairment as an extraordinary loss, however, from this third quarter of FY2007, presented this account as non-operating expenses due to immateriality. As a result, ordinary income for this period declined 37 million yen, compared to what it would have been using the former method.

Consolidated Balance Sheets

(Millions of yen)

Accounts	Periods	Third quarter of	Third quarter of	Difference		FY2006
		FY2006	FY2007			As of Dec. 31, 2006
		As of Sep. 30, 2006	As of Sep. 30, 2007	Amount	Ratio	Amount
		Amount	Amount	Amount	Ratio	Amount
(Assets)					%	
Current assets						
1 Cash and time deposits		¥46,721	¥45,944	(¥777)		¥38,834
2 Notes and accounts receivable-trade		23,488	27,350	3,861		26,433
3 Inventories		36,170	42,067	5,897		36,788
4 Deferred income taxes		1,736	2,818	1,082		2,010
5 Others		3,628	3,176	(452)		2,423
6 Allowance for doubtful receivables		(368)	(402)	(34)		(331)
Total current assets		111,376	120,953	9,577	8.6	106,158
Fixed assets						
1 Property, plant and equipment						
1) Buildings and structures		18,374	18,518	143		18,209
2) Machinery and vehicles		9,783	10,550	767		10,279
3) Land		11,660	11,594	(66)		11,596
4) Construction in progress		1,223	652	(571)		1,607
5) Others		3,439	3,968	528		3,294
Total property, plant and equipment		44,482	45,284	802	1.8	44,986
2 Intangible assets						
1) Software		2,392	6,649	4,257		4,352
2) Construction in progress		3,321	8	(3,312)		2,094
3) Others		913	736	(176)		811
Total intangible assets		6,626	7,394	767	11.6	7,257
3 Investments and other assets						
1) Investment securities		20,916	14,408	(6,508)		19,957
2) Long-term loans receivable		3	203	199		3
3) Deferred income taxes		107	1,712	1,604		88
4) Others		2,159	2,529	369		2,307
5) Allowance for doubtful receivables		(469)	(645)	(176)		(486)
Total investments and other assets		22,718	18,207	(4,510)	(19.9)	21,870
Total fixed assets		73,826	70,887	(2,939)	(4.0)	74,115
Total assets		¥185,203	¥191,840	¥6,637	3.6	¥180,273

(Millions of yen)

Accounts	Periods	Third quarter of FY2006	Third quarter of FY2007	Difference		FY2006
		As of Sep. 30, 2006	As of Sep. 30, 2007	Amount	Ratio	As of Dec. 31, 2006
		Amount	Amount	Amount	Ratio	Amount
(Liabilities)						
Current liabilities						
1	Notes and accounts payable-trade	¥7,412	¥9,138	¥1,725		¥7,434
2	Short-term loans payable	672	72	(599)		952
3	Income taxes payable	1,403	4,212	2,809		2,056
4	Deferred income taxes	637	793	156		725
5	Accrued bonuses to employees	1,305	1,321	15		841
6	Accrued bonuses to officers	81	81	0		107
7	Others	8,001	10,150	2,148		8,171
	Total current liabilities	19,513	25,769	6,256	32.1	20,290
Long-term liabilities						
1	Deferred income taxes	1,081	-	(1,081)		761
2	Employees' retirement benefits	1,475	1,516	40		1,265
3	Officers' retirement benefits	938	1,042	103		983
	Total long-term liabilities	3,496	2,559	(937)	(26.8)	3,010
	Total liabilities	23,009	28,329	5,319	23.1	23,300
(Net assets)						
Shareholders' equity						
1	Common stock	35,613	35,613	-		35,613
2	Capital surplus	5,822	5,822	0		5,822
3	Retained earnings	110,538	118,609	8,071		106,463
4	Treasury stock	(311)	(5,937)	(5,625)		(2,125)
	Total shareholders' equity	151,662	154,108	2,445	1.6	145,773
Valuation and translation adjustments						
1	Unrealized gain (loss) on other securities	5,768	1,974	(3,794)		5,224
2	Foreign currency translation adjustments	4,184	6,561	2,377		5,205
	Total valuation and translation adjustments	9,953	8,536	(1,417)	(14.2)	10,429
	Minority interest	577	866	289	50.1	769
	Total net assets	162,193	163,511	1,318	0.8	156,972
	Total liabilities and net assets	¥185,203	¥191,840	¥6,637	3.6	¥180,273

Consolidated Statements of Income

(Millions of yen)

Accounts	Periods	Third quarter of FY2006	Third quarter of FY2007	Difference		FY2006
		Jan. 1, 2006 to Sep. 30, 2006	Jan. 1, 2007 to Sep. 30, 2007	Amount	Ratio	Jan. 1, 2006 to Dec. 31, 2006
		Amount	Amount	Amount	Ratio	Amount
					%	
Net sales		¥122,148	¥152,070	¥29,922	24.5	¥170,303
Cost of sales		80,169	99,248	19,079	23.8	111,666
Gross profit		41,978	52,821	10,842	25.8	58,636
Selling, general and administrative expenses		28,101	30,789	2,688	9.6	37,728
Operating income		13,877	22,031	8,154	58.8	20,907
Non-operating income		1,613	2,114	501	31.1	2,292
1 Interest and dividend income		1,325	1,548	222		1,719
2 Others		288	566	278		572
Non-operating expenses		1,787	1,617	(170)	(9.5)	2,235
1 Interest expense		347	416	68		214
2 Others		1,439	1,201	(238)		2,021
Ordinary income		13,703	22,529	8,825	64.4	20,963
Extraordinary gains		227	373	145	64.0	226
1 Gain on sales of investment securities		227	373	145		226
Extraordinary losses		94	-	(94)	(100.0)	1,443
1 Devaluation loss on inventories		-	-	-		1,057
2 Loss on impairment		94	-	(94)		385
Net income before income taxes and minority interest		13,837	22,902	9,065	65.5	19,746
Income tax-current		4,085	7,777	3,691	90.4	6,099
Income tax-deferred		(119)	(828)	(708)	595.0	(267)
Minority interest in net income (loss)		41	123	81	197.0	141
Net income		¥9,829	¥15,829	¥6,000	61.0	¥13,773

(For Reference) Consolidated Statements of Shareholders' Equity

Third quarter of FY2006 (January 1, 2006 to September 30, 2006)

(Millions of yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of December 31, 2005	¥35,613	¥15,455	¥104,481	(¥255)	¥155,293
Changes of items during the period					
Distribution of surplus			(3,342)		(3,342)
Net income			9,829		9,829
Bonuses to officers			(107)		(107)
Acquisition of treasury stock				(10,011)	(10,011)
Retirement of treasury stock		(9,632)	(322)	9,955	0
Net changes of items other than shareholders' equity					
Total changes of items during the period	-	(9,632)	6,056	(55)	(3,630)
Balance as of September 30, 2006	¥35,613	¥5,822	¥110,538	(¥311)	¥151,662

	Valuation and translation adjustments			Minority interest	Total Net assets
	Unrealized gain (loss) on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of December 31, 2005	¥4,905	¥874	¥5,780	¥540	¥161,614
Changes of items during the period					
Distribution of surplus			-		(3,342)
Net income			-		9,829
Bonuses to officers			-		(107)
Acquisition of treasury stock			-		(10,011)
Retirement of treasury stock			-		0
Net changes of items other than shareholders' equity	863	3,309	4,172	37	4,210
Total changes of items during the period	863	3,309	4,172	37	579
Balance as of September 30, 2006	¥5,768	¥4,184	¥9,953	¥577	¥162,193

Third quarter of FY2007 (January 1, 2007 to September 30, 2007)

(Millions of yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of December 31, 2006	¥35,613	¥5,822	¥106,463	(¥2,125)	¥145,773
Changes of items during the period					
Distribution of surplus			(3,683)		(3,683)
Net income			15,829		15,829
Acquisition of treasury stock				(3,812)	(3,812)
Retirement of treasury stock		0		0	0
Net changes of items other than shareholders' equity					
Total changes of items during the period	-	0	12,146	(3,811)	8,335
Balance as of September 30, 2007	¥35,613	¥5,822	¥118,609	(¥5,937)	¥154,108

	Valuation and translation adjustments			Minority interest	Total Net assets
	Unrealized gain (loss) on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of December 31, 2006	¥5,224	¥5,205	¥10,429	¥769	¥156,972
Changes of items during the period					
Distribution of surplus			-		(3,683)
Net income			-		15,829
Acquisition of treasury stock			-		(3,812)
Retirement of treasury stock			-		0
Net changes of items other than shareholders' equity	(3,250)	1,356	(1,893)	97	(1,796)
Total changes of items during the period	(3,250)	1,356	(1,893)	97	6,538
Balance as of September 30, 2007	¥1,974	¥6,561	¥8,536	¥866	¥163,511

FY2006 (January 1, 2006 to December 31, 2006)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of December 31, 2005	¥35,613	¥15,455	¥104,481	(¥255)	¥155,293
Changes of items during the year					
Distribution of surplus			(3,342)		(3,342)
Net income			13,773		13,773
Bonuses to officers			(107)		(107)
Acquisition of treasury stock				(20,003)	(20,003)
Retirement of treasury stock		(9,632)	(8,500)	18,133	0
Inclusion of newly consolidated subsidiaries			159		159
Net changes of items other than shareholders' equity					
Total changes of items during the year	-	(9,632)	1,981	(1,869)	(9,520)
Balance as of December 31, 2006	¥35,613	¥5,822	¥106,463	(¥2,125)	¥145,773

	Valuation and translation adjustments			Minority interest	Total net assets
	Unrealized gain (loss) on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of December 31, 2005	¥4,905	¥874	¥5,780	¥540	¥161,614
Changes of items during the year					
Distribution of surplus			-		(3,342)
Net income			-		13,773
Bonuses to officers			-		(107)
Acquisition of treasury stock			-		(20,003)
Retirement of treasury stock			-		0
Inclusion of newly consolidated subsidiaries					159
Net changes of items other than shareholders' equity	318	4,330	4,649	229	4,878
Total changes of items during the year	318	4,330	4,649	229	(4,641)
Balance as of December 31, 2006	¥5,224	¥5,205	¥10,429	¥769	¥156,972

Consolidated Statements of Cash Flows

(Millions of yen)

Accounts \ Periods	Third quarter of FY2006	Third quarter of FY2007	FY2006
	Jan. 1, 2006 to Sep. 30, 2006	Jan. 1, 2007 to Sep. 30, 2007	Jan. 1, 2006 to Dec. 31, 2006
	Amount	Amount	Amount
Cash flows from operating activities:			
Income before income taxes and minority interest	¥13,837	¥22,902	¥19,746
Depreciation and amortization	5,714	6,156	7,650
Loss on impairment	94	37	385
Allowance for doubtful receivables	33	222	9
Employees' retirement benefits	(451)	250	(665)
Officers' retirement benefits	67	58	112
Loss (gain) on sales/revaluation of investment securities	(233)	(384)	(219)
Loss on revaluation of golf membership	-	-	0
Interest and dividend income	(1,325)	(1,548)	(1,719)
Interest expense	347	416	214
Gain on sale/disposal of fixed assets	31	68	54
Notes and accounts receivable	3,685	(783)	884
Inventories	(3,558)	(5,072)	(3,712)
Notes and accounts payable	308	1,644	288
Accrued sales rebates	(87)	(107)	(87)
Accrued bonuses to officers	(107)	-	(107)
Others, net	(2,340)	2,208	(1,864)
Subtotal	16,014	26,068	20,970
Interest and dividend income received	1,221	1,545	1,643
Interest expense paid	(351)	(417)	(215)
Income taxes paid	(5,850)	(5,682)	(6,884)
Net cash provided by operating activities	11,034	21,515	15,513
Cash flows from investing activities:			
Purchase of time deposits	(5,447)	(3,156)	(2,777)
Proceeds from maturities of time deposits	6,839	2,794	6,825
Acquisition of property, plant and equipment	(5,150)	(4,780)	(6,631)
Acquisition of intangible assets	(2,661)	(1,372)	(3,736)
Acquisition of investment securities	(8)	(136)	(10)
Proceeds from sales of investment securities	391	565	407
Proceeds from collections of loans	33	(147)	43
Others, net	204	(348)	(226)
Net cash provided by (used in) investing activities	(5,798)	(6,583)	(6,105)
Cash flows from financing activities:			
Increase (decrease) in short-term bank loans	(67)	(891)	221
Decrease in long term debt	(696)	(21)	(704)
Acquisition of treasury stock	(10,011)	(3,812)	(20,003)
Gain on retirement of treasury stock	0	0	0
Cash dividends to shareholders	(3,300)	(3,683)	(3,376)
Cash dividends to minority shareholders	-	(42)	-
Net cash used in financing activities	(14,074)	(8,449)	(23,862)
Effect of exchange rate changes on cash and cash equivalents	2,097	247	2,424
Net increase (decrease) in cash and cash equivalents	(6,741)	6,729	(12,029)
Cash and cash equivalents at beginning of the period/year	48,015	36,057	48,015
Effect of initial inclusion (exclusion) of subsidiaries in (from) consolidation	-	-	72
Cash and cash equivalents at end of the period/year	¥41,274	¥42,787	¥36,057

Segment Information

(1) Segment by Industry

Third quarter of FY2006 (Jan. 1, 2006 - Sep. 30, 2006)

(Millions of yen)

	Bicycle Components	Fishing Tackle	Others	Total	Corporate/ Elimination	Consolidated
Net sales						
1) third parties	87,137	32,613	2,396	122,148	-	122,148
2) inter-segment	-	-	-	-	(-)	-
Total	87,137	32,613	2,396	122,148	(-)	122,148
Operating expenses	74,436	31,444	2,389	108,270	(-)	108,270
Operating income	12,701	1,169	6	13,877	(-)	13,877

Third quarter of FY2007 (Jan. 1, 2007 - Sep. 30, 2007)

(Millions of yen)

	Bicycle Components	Fishing Tackle	Others	Total	Corporate/ Elimination	Consolidated
Net sales						
1) third parties	112,019	37,448	2,602	152,070	-	152,070
2) inter-segment	-	-	-	-	(-)	-
Total	112,019	37,448	2,602	152,070	(-)	152,070
Operating expenses	92,826	34,574	2,637	130,038	(-)	130,038
Operating income (loss)	19,193	2,874	(35)	22,031	(-)	22,031

FY2006 (Jan. 1, 2006 - Dec. 31, 2006)

(Millions of yen)

	Bicycle Components	Fishing Tackle	Others	Total	Corporate/ Elimination	Consolidated
Net sales						
1) third parties	122,793	44,167	3,342	170,303	-	170,303
2) inter-segment	-	-	-	-	(-)	-
Total	122,793	44,167	3,342	170,303	(-)	170,303
Operating expenses	103,859	42,204	3,332	149,395	(-)	149,395
Operating income	18,934	1,963	9	20,907	(-)	20,907

Note: 1. Industrial segments are determined in the light of the intended use of the Company's product lines.

2. Representative products of each industrial segment:

Bicycle components - Freewheels, front gears, derailleurs and brakes, etc.

Fishing tackle - Reels and rods, etc.

Others - Cold-forged products and snowboard equipment, etc.

(2) Segment by Geography

Third quarter of FY2006 (Jan. 1, 2006 - Sep. 30, 2006)

(Millions of yen)

	Japan	North America	Europe	Asia	Total	Corporate/ Elimination	Consolidated
Net sales							
1) third parties	80,571	14,989	16,419	10,167	122,148	-	122,148
2) inter-segment	17,965	199	1,639	33,137	52,941	(52,941)	-
Total	98,536	15,189	18,059	43,304	175,089	(52,941)	122,148
Operating expenses	92,163	14,572	17,067	37,408	161,212	(52,941)	108,270
Operating income	6,372	616	991	5,896	13,877	-	13,877

Third quarter of FY2007 (Jan. 1, 2007 - Sep. 30, 2007)

(Millions of yen)

	Japan	North America	Europe	Asia	Others	Total	Corporate/ Elimination	Consolidated
Net sales								
1) third parties	101,859	16,266	21,092	11,830	1,021	152,070	-	152,070
2) inter-segment	20,526	172	2,013	45,072	2	67,786	(67,786)	-
Total	122,385	16,439	23,106	56,902	1,023	219,857	(67,786)	152,070
Operating expenses	111,671	15,487	20,661	49,145	860	197,825	(67,786)	130,038
Operating income	10,714	951	2,445	7,757	163	22,031	-	22,031

FY2006 (Jan. 1, 2006 - Dec. 31, 2006)

(Millions of yen)

	Japan	North America	Europe	Asia	Others	Total	Corporate/ Elimination	Consolidated
Net sales								
1) third parties	113,096	20,468	22,448	13,189	1,101	170,303	-	170,303
2) inter-segment	25,793	257	2,176	46,340	6	74,575	(74,575)	-
Total	138,890	20,726	24,625	59,529	1,107	244,878	(74,575)	170,303
Operating expenses	128,304	19,595	23,386	51,721	963	223,971	(74,575)	149,395
Operating income	10,586	1,130	1,238	7,807	144	20,907	-	20,907

Note: 1. Countries and regions are classified according to geographical proximity.

2. Countries and regions outside Japan are classified into the following geographical areas:

North America - U.S.A. and Canada

Europe - Netherlands, Germany, United Kingdom, Italy, Belgium, France, Czech Republic, Sweden, Norway,
Finland and Russia

Asia - Singapore, Malaysia, China, Taiwan and Indonesia

Others - Australia